

**State of Vermont**  
Department of Education

## Memorandum

**TO:** School District Treasurers, Superintendents and Business Managers**FROM:** Sean Cousino**DATE:** September 15, 2009**SUBJ:** Accounting for September 10, 2009 amounts from the Education Fund

On September 10, 2009 the first of three payments from the FY 2010 Education Fund was disbursed. The figures below are the final amounts for categorical grants owed the School district by the Education Fund. Details of how the netted amount was calculated may be found in the Preliminary FY 2010 "Cash Flow" sheets distributed by the Department of Education in mid-September.

To ensure consistent data throughout the State when reporting financial information, we ask that you record this payment using the Revenue Codes and the amounts shown below.

|           |                    |               |                |
|-----------|--------------------|---------------|----------------|
| District: | <b>Springfield</b> | LEA:          | <b>T193</b>    |
| SU:       | <b>Springfield</b> | Payment Date: | 9/10/2009      |
|           |                    | Release Date: | 9/10/2009      |
|           |                    | County:       | <b>Windsor</b> |

| Revenue Code       | Revenue Code Description   | Negative Adjustment | Positive Amount     |
|--------------------|--|---------------------|---------------------|
| 3110               | Education Spending Grant   | 0.00                | 3,571,485.00        |
|                    | 610,682 This amount represents the federal allotment of State Fiscal Stabilization Funds (SFSF) to the district and was advanced as state dollars (revcode 3110). As expenditures to these federal funds are made, the 3110 revenue will need to | 0.00                | 0.00                |
| 3150               | State Aid Transportation   | 0.00                | 53,195.00           |
| <b>Sub-Total</b>   |  | <b>0.00</b>         | <b>3,624,680.00</b> |
| <b>Net Payment</b> |  |                     | <b>3,624,680.00</b> |

Due to rounding conventions, the net amounts shown may differ by one dollar from the amount shown for the September 10, 2010 payments on the Preliminary FY 2010 "Cash Flow" sheets (page 2). The sum totals of the three amounts will equal the correct amount for the districts.

| <b>Education Funding Summary</b> |               |                            |                 |                  |                 |               |
|----------------------------------|---------------|----------------------------|-----------------|------------------|-----------------|---------------|
| LEA                              | T193          | Town Transfer<br>of Ed Tax | 9/10<br>Payment | 12/10<br>Payment | 4/30<br>Payment | Total         |
| School District                  | Status:       |                            |                 |                  |                 |               |
| Springfield                      | <i>Prelim</i> | 6,783,328.30               | 3,624,680.00    | 3,624,679.00     | 3,624,677.70    | 17,657,365.00 |
| <b>Total</b>                     |               | 6,783,328.30               | 3,624,680.00    | 3,624,679.00     | 3,624,677.70    | 17,657,365.00 |

**If Grand List data is missing for a union member the estimates above are not accurate.**

If you have any questions, please contact Sean Cousino at 828-0474 (via e-mail at [sean.cousino@state.vt.us](mailto:sean.cousino@state.vt.us))  
If he cannot be reached, contact Brad James at 828-0471 (via e-mail at [brad.james@state.vt.us](mailto:brad.james@state.vt.us))

This letter will also be available online within a few weeks at: [http://education.vermont.gov/new/html/pgm\\_finance\\_data.html](http://education.vermont.gov/new/html/pgm_finance_data.html)